**History and Philosophy of Economics II** Phil 363/Econ319  
IONA 301 Tuesday/Thursday 3:30 to 4:50  
Professor Margaret Schabas (Buchanan E358) Philosophy

**Course Description:** We will trace the development of economics from 1800 up to the present, focusing on the conceptual and methodological foundations of economics, specifically the problems of value and distribution. We will read works by David Ricardo, John Stuart Mill, Karl Marx, William Stanley Jevons, John Maynard Keynes, Milton Friedman, Friedrich Hayek and Amartya Sen. The book by Sylvia Nasar will provide a broader context. Supplementary texts, such as Henry Spiegel, *Growth of Economic Thought*, are on reserve at Koerner Library. Please always complete the assigned readings prior to class.

David Ricardo, *On the Principles of Political Economy and Taxation*  
Course Pack of Primary Sources (sold at the UBC Book Store)  
On-line readings (see list on Canvas)

**Grading:**

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<tr>
<th>Grading</th>
<th>Points</th>
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<tr>
<td>Two Tests</td>
<td>30</td>
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<tr>
<td>Research Essay (2000 words)</td>
<td>35</td>
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<td>Essay Outline</td>
<td>5</td>
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<tr>
<td>Final Examination</td>
<td>30 TBA</td>
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100%

**Logistics:** I will post the lecture slides each week on Canvas, as well as the instructions for the research essay. I will distribute in the preceding class previews for each test and for the final exam. These will give you the structure of the tests and the essay questions in advance. Each test is comprehensive. The exam covers the entire course material but will have some choice.

**Protocol:** Only if notified in advance of a due date or test is it possible to accommodate tardy submissions or absentees. In order to foster discussion and engagement during class, I request that all electronic devices including laptops be turned off unless authorized by the Centre for Access and Diversity. Out of courtesy to your classmates, please arrive on time and stay for the entire class. Please direct any emails to the Teaching Assistant. Your essay outline and research essay are to be submitted at the end of the lecture or to Buchanan E370.
Class Schedule

January 7: Preliminaries
January 9: Ricardo, Ch. 1 (omit pp. 52-66),
January 14-16: Ricardo, Chs. 2-5
January 21: Ricardo Ch. 6
January 23: Ricardo Ch. 7, Chs. 30-31
January 28: First Test (on Ricardo)
January 30: Mill (CP); Nasar Ch. 1
February 4: Marx, Chs. 32-36, Nasar Ch. 2-3
February 6: Marx, Chs. 37-43
February 11-13: Jevons, Chs. 1-3; Nasar Ch. 4-5
February 25: Jevons, Chs. 4-6; Nasar Ch. 6
February 27: Jevons, Chs. 7-8 Essay Outline Due
March 3-5: Keynes, Chs. 1-2, 7; Nasar Ch. 7-9
March 10-12: Keynes, Chs. 18, 22, 24; Nasar Chs. 10-11
March 17: Keynes, Essays; Nasar Chs. 12-13
March 19: Second Test (on Keynes)
March 24: Friedman; Nasar Ch. 14-15
March 26: Hayek; Nasar Chs. 16-17
March 31: Sen; Nasar Ch. 18 plus Epilogue
April 2: Sen continued Research Essay Due
April 7: Preview of Final Exam